

Message Text

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PAGE 01 BELGRA 00825 101324Z

ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 FTC-01 COME-00 CIAE-00 DODE-00

DOTE-00 FMC-02 INR-07 NSAE-00 SAL-01 CG-00 DLOS-06

OES-06 AGRE-00 TRSE-00 GSA-02 SIL-01 LAB-04 CEA-01

CAB-05 AID-05 L-03 H-02 SS-15 NSC-05 SP-02 /089 W

-----101329Z 124188 /40

R 101225Z FEB 77

FM AMEMBASSY BELGRADE

TO SECSTATE WASHDC 9533

INFO AMCONSUL ZAGREB UNN

UNCLAS BELGRADE 825

PASS MARAD

EO 11652 NA

TAGS: EINV BBAK BTIO EWWT YO US

SUBJ: JOINT VENTURE AGREEMENT BETWEEN SEALAND AND YUGOSLAV PORT
OF KOPER

1. A FOREIGN TRADE SECRETARIAT OFFICIAL HAS INFORMED THE
EMBASSY THAT SEALAND AND THE YUGOSLAV PORT OF KOPER
HAVE SIGNED AN AGREEMENT FOR A JOINT VENTURE WHICH WILL
PROVIDE REGULAR CONTAINER SERVICES BETWEEN THE PORT AND
THE UNITED STATES WITHIN SEVERAL MONTHS TIME.

2. SEALAND HAS BEEN MAINTAINING A CONTAINER SERVICE TO
KOPER THROUGH THE USE OF LYKES AND AMERICAN EXPORT LINES'
VESSELS, WE UNDERSTAND. UNDER THE JOINT VENTURE CONTRACT
SEALAND AND THE PORT WILL INVEST IN INFRASTRUCTURE AND
EQUIPMENT FOR KOPER AND TWO CONTAINER VESSELS. THE VESSELS WILL
PROVIDE SERVICE TO THE EAST COAST IN THE U.S. EVERY
THREE OR FOUR WEEKS. IN A SECOND PHASE, THE AGREEMENT
REPORTEDLY CALLS FOR PROVISION OF SERVICE FROM YUGOSLAVIA TO
SOUTH AMERICAN PORTS.

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3. IMPLEMENTATION OF JOINT VENTURE AGREEMENT REQUIRES RE-
VIEW AND REGISTRATION BY THE YUGOSLAV FEDERAL OFFICIALS. THE
LAW ON FOREIGN INVESTMENT REQUIRES THAT THE FEDERAL ADMINI-
STRATION REACT TO THE JOINT VENTURE JPROPOSAL WITHIN 60 DAYS.
ACCORDING TO THE FOREIGN TRADE SECRETARIAT OFFICIAL, PRELIMI-
NARY GOVERNMENT REACTION HAS BEEN FAVORABLE AND NO OBSTACLES
ARE FORESEEN TO TIMELY REGISTRATION OF THE FINAL CONTRACT.

4. AMCONSUL ZAGREB WILL PROVIDE FURTHER INFORMATION ON THE
JOINT VENTURE AFTER VISITING PORT OF KOPER IN MARCH.
YORK

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NNN

Message Attributes

Automatic Decaptioning: X
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Sent Date: 10-Feb-1977 12:00:00 am
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
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